SELECT BOARD MEETING MINUTES SEPTEMBER 10, 2024

Present: Noah Bond, Jeanne Gervais (Chairperson), Heather McElroy, Greg Manning, Mike Testut. Pierre Gervais

Call to Order: The meeting was called to order by Chairperson Jeanne Gervais at 2:00 PM.

Pledge of Allegiance: All attendees stood and participated in the Pledge of Allegiance.

Updates to the Agenda: There were no updates or changes to the agenda.

Line of Credit from Community National Bank:

Noah Bond presented the loan documents for a line of credit in the amount of \$750,000 from Community National Bank. This line of credit is intended to support the town's payments to contractors, consultants, engineers, and for materials while awaiting reimbursement from FEMA.

Heather McElroy moved to approve and sign the line of credit agreement for \$750,000 with Community National Bank. The motion was seconded by Pierre Gervais. The board unanimously approved the motion.

Adjournment:

The meeting was adjourned at 2:04 PM.