## **TOWN OF BRIGHTON**

## P.O. BOX 377 Telephone 802-723-4405 ISLAND POND, VT 05846

Minutes of the special meeting of the Selectboard on January 24, 2018, held in the town hall in Island Pond at 6:00 PM, for the purpose of working on the 2018 budget, Warning and Selectboard report.

1. Chair Doug Niles called the meeting to order.

2. The board reviewed the draft budget proposal for 2018. At this point, the Proposed 2018 budget is down from the 2017 Proposed budget, but the tax rate needed to finance this budget would increase because there is a significant loss of revenue from sources other than taxes, so taxes need to make that up. Specifically, a grant reimbursement for about \$150,000 came in last year, lowering the amount of taxes that had to be raised in 2017. That money is not available this year.

- 3. The board asked Joel to make several adjustments to specified line items.
- 4. The board set a date of January 29 at 6:00 PM for another budget session.
- 5. Meeting adjourned.